

## ANDIUM HOMES LIMITED: REAPPOINTMENT OF THE INDEPENDENT DIRECTOR ACTING AS CHAIR

### 1. Purpose of Report

To enable the Minister to reappoint the Independent Director to the Board of Andium Homes Limited (“Andium”) acting as Chair.

### 2. Background

The current Chair’s term of office at Andium concludes on 31 December 2023. Richard McCarthy CBE was first appointed as an Independent Director and Chair of the Board of Andium with effect from 31 December 2020 pursuant to MD-TR-2021-0003, following a recruitment process in accordance with the guidelines of the Jersey Appointments Commission. The Ministerial Decision followed a recommendation by the Board of Andium in accordance with Article 26 of the Andium’s Articles of Association.

The Andium Board, in a letter dated 3 October 2023 (the “Letter”), recommended the re-appointment of Mr McCarthy as Chair for a further period of 3 years to 31 December 2026 and requested the Minister, representing the States of Jersey as Guarantor, approve the re-appointment. A copy of the Letter appears at **Appendix 1**.

During Mr McCarthy’s tenure as Chair, Andium has continued on its delivery of its capital programme in accordance with its Strategic Business Plan, with around 900 new properties delivered to date and the Company currently on site and in construction of a further 740 plus units. A new SBP for the period 2023-2025 was delivered earlier this year.

Mr McCarthy’s appointment brought a measure of stability to the Board following the resignation of a previous Chair and other Board members. Mr McCarthy has also been supporting Board members and the Executive Team following the tragic events at Haut du Mont and the flooding at Grands Vaux. Jason Laity, the Senior Independent Director and Chair of Andium’s Nominations Committee, has expressed the view that retaining Mr McCarthy for a further 3 years will continue this period of stability within the Board and provide continuity.

The Minister for Housing and Communities (the “MHC”) is by common agreement a “Policy Lead” in accordance with the Memorandum of Understanding between the Minister and Andium. The views of the MHC have been sought, as Policy Lead, on the proposed re-appointment of Mr McCarthy and the MHC is supportive of the proposal.

Mr McCarthy’s updated Biography appears at **Appendix 2**.

Should Mr McCarthy be re-appointed and serve his full second term of office, he will have served 6 years on the Board, within the maximum 9 years permitted in accordance with the Company’s governance policies and best practice as set out in the 2018 UK Corporate Governance Code.

### 3. Recommendation

The Minister is recommended to re-appoint Richard McCarthy as an Independent Director to the Board of Andium to act as Chair until 31 December 2026.

#### 4. Reason for Decision

The Chair's current term of office concludes on 31 December 2023 and a recommendation has been received from the Board of Andium to re-appoint the Chair for a period of a further 3 years. The Articles of Association of Andium require the Guarantor to approve the Board's recommendation.

Mr McCarthy possesses the required skills, background and understanding to be able to lead the Company over the next 3 years.

#### 5. Resource Implications

There are no financial or manpower implications for the Guarantor associated with this decision.

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**Appendix 1**

**Letter from the Andium Company Secretary dated 3 October 2023.**

## **Richard McCarthy CBE FCIH FRICS**

Richard is an experienced chair and non-executive director with a significant track record and senior leadership experience in the affordable housing sector in England. In addition to Andium Homes, he is currently the Non-Executive Chair of the Data and Communications Company and Fera Science, Vice-Chair of the Funding Affordable Homes Housing Association (FAHHA) and a Board member of the healthcare charity, Horder Healthcare.

Before moving into his Portfolio Career, Richard was the Senior Director – Government Services at Capita plc. Prior to this Richard was a Director General at Department for Communities and Local Government in the UK where he was the lead official on housing, planning, regeneration, local economies, building standards and climate change.

Along with several other key Executive and Non-Executive positions, Richard was the Chief Executive of the Peabody Trust and the Horizon Housing Group and Chairman of the Housing Federation from 2000 – 2003.

Richard was awarded a CBE in 2009 in recognition of his contribution to housing and planning.